

Daily Drilling Report

<b>WELL NAME</b> SPEKE SOUTH-1				<b>DATE</b> 07-04-2008			
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<b>API #</b>		<b>24 HRS PROG</b> (m)		<b>TMD</b> 184.00 (m)		<b>TVD</b> 184.00 (m)		<b>REPT NO</b> 2	
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<b>RIG NAME NO</b> WEST TRITON		<b>FIELD NAME</b>		<b>AUTH TMD</b> 3,137.00 (m)		<b>PLANNED DOW</b> 13.25 (days)		<b>DOL</b> 2.00 (days)		<b>DFS / KO</b> 0.19 (days)		<b>WATER DEPTH</b> 55.00 (m)	
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<b>SPUD DATE</b> 07-04-2008		<b>Rig Release</b>		<b>WELL SUPERVISOR</b> ADA SUPERVISOR / B OPENSHAW/S SCHMIDT				<b>OIM</b>				<b>PBTMD</b>	
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<b>REGION</b> AUSTRALIA				<b>DISTRICT</b> OFFSHORE				<b>STATE / PROV</b> VICTORIA				<b>RIG PHONE NO</b>		<b>RIG FAX NO</b>	
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<b>AFE # 108E70</b>		<b>AFE COSTS</b>				<b>DAILY COSTS</b>				<b>CUMULATIVE COSTS</b>			
<b>DESCRIPTION:</b> Dry Hole AFE		DHC: 10,633,798				DHC: 850,720				DHC: 1,581,009			
		DCC:				DCC:				DCC:			
		CWC:				CWC:				CWC:			
		Others:				Others:				Others:			
		TOTAL: 10,633,798				TOTAL: 850,720				TOTAL: 1,581,009			

<b>DEFAULT DATUM / ELEVATION</b> ROTARY TABLE / 37.00 (m)				<b>LAST SAFETY MEETING</b>		<b>BLOCK</b> Vic-P42				<b>FORMATION</b>				<b>BHA HRS OF SERVICE</b>	
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<b>LAST SURVEY</b>						<b>LAST CSG SHOE TEST (EMW)</b>				<b>LAST CASING</b>				<b>NEXT CASING</b>			
<b>MD</b> 37.00 (m)		<b>INC</b> 0.00°		<b>AZM</b> 0.00°		(sg)											

**CURRENT OPERATIONS:** Drill 16" hole from 185 meters.

**24 HR SUMMARY:** Jack up to drilling height, skid out rig to drilling position. Prepare equipment to spud. M/U BHA RIH, spud Speke South -1 @ 19:30 hrs. Drill 26" hole from 91m to 185m. Circulate hole clean, displace 26" hole to Hi/vis.

**24 HR FORECAST:** Drill 16" hole to sectional TD at +/- 900 mtrs. Displace hole to mud, Pooh, rig up to run casing.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	1:30	1.50	R-MOB-DEM OB	MOB	PP		Hold pre job safety meeting prior to commencing jacking operations. Commenced jacking operations, jacked down to zero air gap, set RFD readings, jacked up to air gap of 14.0 meters. Final leg Readings. Bow 92.50 meters, Port 92.49 meters, Stbd 92.60 meters.
1:30	5:00	3.50	R-MOB-DEM OB	MOB	PP		Hold JSA with crew before commencing skidding out cantilever to drilling position. Skid out rig package to drilling position. Lowered Texas deck, installed gumbo shaker overboard line.
5:00	11:00	6.00	R-MOB-DEM OB	RU_RD	PP		Installed stairs to Texas deck, continued to hook up service lines. Installed CTU and work platform.
11:00	12:30	1.50	S-DRL	DPIPE	PP		Arrange pipe in derrick. M/U cement stand and rack back in derrick.
12:30	15:00	2.50	S-DRL	DPIPE	PP		Clear rig floor, split work platform on Texas deck.
15:00	17:00	2.00	S-DRL	TRIPBHA	PP		Pick 26" BHA, install 16" stab and RIH to 62 meters.
17:00	18:00	1.00	S-DRL	DPIPE	PN	RO	P/U Bop test joint, unable to connect into test stump, layout same. See general comments.
18:00	19:30	1.50	S-DRL	TRIP	PP		Jumped ROV, RIH, observed tag sea bed with ROV at 91.00 meters.
19:30	23:30	4.00	S-DRL	DRLG	PP		Spud Speke South -1 at 19:30 hours. Drill 26" hole from 91 meters to 185 meters.
23:30	0:00	0.50	S-DRL	CIRC	PP		Pump 75 bbls H/vis circulate hole clean, displace 26" hole to inhibited mud.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 01:30 - POOH.  
01:30 - 06:00 - Pickup and makeup 16" BHA, jumped ROV, observed BHA enter into hole, retrieve ROV, continued RIH, pick up and make up 6 1/2" drilling jars. RIH to 185 meters.

General Comments  
00:00 TO 24:00 Hrs ON 07 Apr 2008  
Operational Comments: Rig will not be able to test Bop's offline due to Seadrill test joint not having been recut to 4 1/2" IF to suit Drill Quips test stump. Test joint was sent into town one month ago for re-cutting, test joint returned to rig in original condition. No cross over on rig to allow test joint to be connected into test stump.

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
1 / 1	660.4	SMITH	XR+C	MZ1716	4x18	90.00 / 07-04-2008	0-0-NO-A-E-I-NO-TD

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BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
1/1			4,542.49	14,693	0	4.00	84.00	21.0	4.00	84.00	21.0

LCM: MUD PROPERTIES MUD TYPE:

VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)

				PP		DAILY COST	0	CUM COST	0	%OIL	
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BHA / HOLE CONDITIONS

BHA	1	JAR S/N		JAR HRS		BIT	1	
<b>BHA WT BELOW JARS</b>	<b>STRING WT UP</b>		<b>STRING WT DN</b>		<b>STRING WT ROT</b>		<b>TORQUE/UNITS</b>	<b>BHA LENGTH</b>
(tonne)	(tonne)		(tonne)		(tonne)		4 (kN-m)	35.08 (m)

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Cross Over	0	1.22	241.30	76.20		
Cross Over	0	1.22	215.90	69.85		
Drill Collar	0	9.44	241.30	76.20		
Integral Blade Stabilizer	0	2.73	406.40	76.20		
Drill Collar	0	18.59	241.30	76.20		
Bit Sub	0	1.22				
Tri-Cone Bit	0	0.66				

MUD PUMPS/HYDRAULICS					SPR		
STROKE	SPM	LINER	FLOW	SPP: 14,693 (kPa)	SPM	PPSR	
# 1				HP: 0.000 (kW/cm²)			
# 2							
# 3							

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
APACHE	1		BAKER HUGHS	4	
DRIL-QUIP	2		SEA DRILL SERVICES	38	
HALIBURTON (BROID)	2		ADA	4	
TOTAL MARINE CATERING	9		WEATHERFORD	5	
TAMBORITHA	2		SEA DRILL	13	
SCHLUMBERGER MWD/LWD	3		HALIBURTON	2	

TOTAL PERSONNEL ON BOARD: 85

SUPPORT CRAFT

TYPE	REMARKS
HELICOPTER	
CAMBELL COVE	
PACIFIC BATLER	
PACIFIC VALKYRIE	
LADY ROULA	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		93	BENTONITE	MT		55
CEMENT	MT		155	FUEL OIL	m3		112
WATER, POTABLE	MT	22	168	WATER, DRILLING	MT	230	0

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WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
	1.50/ /5	/ /120.00	/	/13.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
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